# development academy of the philippines

### **Balance Sheet**

1st Quarter 2013

ASSETS	
Current Assets	
Cash on Hand	1,226,719.66
Cash Collecting Officer	7,700.00
Cash Disbursing Officer	144,644.83
Revolving Fund Advances	1,074,374.83
Cash in Bank - Local Currency	12,354,925.80
Cash in Bank - Local Currency (Current Account)	1,728,774.30
Cash in Bank - Local Currency (Savings Account)	10,014,664.67
Cash in Bank - Local Currency (Time Deposit)	611,486.83
Cash in Bank - Foreign Currency	8,820,168.61
Cash in Bank - Foreign Currency (Current Account)	639,819.27
Cash in Bank - Foreign Currency (Savings Account)	8,180,349.34
Cash in Bank - Foreign Currency (Time Deposit)	0
Investment	35,000,000.00
Receivables	138,185,931.56
Accounts Receivables	162,729,755.83
Allowance for Doubtful Accounts	27,435,183.76
Due from Officers and Employees	1,148,626.06
Due from Branch Office - DSM	C
Due from National Treasury	0
Other Receivables	1,742,733.43
Inventories, Net	4,201,147.23
Office Supplies Inventory	3,204,190.59
Food Supplies Inventory	598,102.37
Textbooks and instructional material inventory	0
Allowance for Obsolescence	.0
Other Supplies Inventory	398,854.27
Prepayments	33,406,358.27
Prepaid Insurance	700,631.98
Prepaid Rent	0
Other Prepayments & Deposit	97,225.62
Advances to Contractors	10,270,239.27
Input Tax	2,045,500.17
Deferred Tax Asset	20,292,761.23
Other Current Assets	-5,737,664.00
Guaranty Deposits	-5,737,664.00
Total Current Assets	227,457,587.13
Total Current Assets	227,457,58

**Non-Current Assets** 

Investments	135,485,238.38
Investments	135,485,238.38
Research and Development	1,682,350.24
IT Software	129,973.21
Property Blook and Equipment	
Property, Plant and Equipment	4,941,419.21
Land and Land Improvements, Net	93,788,622.63
Office Buildings, Net	151,865,536.14
Office Building	58,076,913.51
Accumulated Depreciation - Office Building	13,723,150.56
Office Equipment, Net	20,555,681.16
Office Equipment	6,832,530.60
Accumulated Depreciation - Office Equipment	19,460,248.14
Furniture and Fixtures, Net	27,125,447.45
Furniture and Fixtures	7,665,199.31
Accumulated Depreciation - Furniture and Fixtures	10,328,893.01
IT Equipment, Net	16,727,977.76
IT Equipment	6,399,084.75
Accumulated Depreciation - IT Equipment	432,119.91
Library Books, Net	1,500,662.71
Library Books	1,068,542.80
Accumulated Depreciation - Library Books	2,170,202.91
Communications Equipment, Net	6,559,684.86
Communications Equipment	4,389,481.95
Accumulated Depreciation - Communications Equipment	85,677.29
Medical, Dental and Laboratory Equipment, Net	245,569.65
Medical, Dental and Laboratory Equipment  Accumulated Depreciation - Medical, Dental and Laboratory Equipment	159,892.36
	145,860.97
Other Machinery & Equipment, Net	154,086.77
Other Machinery & Equipment  Accumulated Depreciation - Other Machinery & Equipment	8,225.80
	8,879,783.61
Land Transportation, Net Land Transportation	17,965,567.26
Accumulated Depreciation - Land Transportation	9,085,783.65
Tools and other Equipment, Net	1,662,017.68
Tools and Equipment, Net	2,991,132.75
Accumulated Depreciation - Tools and Equipment	1,329,115.07
Arts, Archeological & Others	1,453,360.00
PPE Held-in-Trust	0
Construction in-progress	6,712,067.45
construction in progress	
Total Property, Plant and Equipment	163,783,423.37
Total Hoperty, Falletine Equipment	
Total Non-Current Assets	301,080,985.20
Other Current Assets	400,478.03
Total Assets	528,939,050.36

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EMPIRITIES AND EQUITI		
<b>Current Liabilities</b>		
Payable Accounts		53,484,395.56
Accounts Payable		51,188,785.65
Due to Officers and Employees-[U	Inclaimed Salaries]	2,295,609.91
Due to Home Office		0
Inter-Agency Payables		9,562,650.28
Due to BIR		2,468,855.64
Due to GSIS		1,752,025.67
Due to Pagibig		154,137.76
Due to Philhealth		146,799.59
Due to other NGAS/K-Agrinet; Aur	ora E. Village	5,040,831.62
Other Payable Account		49,441,700.43
Guarantee Deposits Payable		2,613,444.84
Performance Bond/Bidders Bonds	Payable	2,170,232.53
Other Payables		44,658,023.06
<b>Total Current Liabilities</b>		112,488,746.27
Non-Current Liabilities		
Other Long-Term Liability		30,269,624.03
Deferred Credits		
Other Deferred Credits		123,848,013.00
<b>Total Non-Current Liabilities</b>		154,117,637.03
Total Liabilities		266,606,383.30
Equity		
Donated Capital		161,897,941.05
Government Equity (GAA)		47,500,000.00
Retained Earnings		52,934,726.01
Total Equity		262,332,667.06
Total Liabilities & Equity		528,939,050.36
Prepared by:	Certified Correct:	Noted:
IRMA M. MENDOZA Accountant III	LILL AN L. DE GUZMAN Manager, FAS	ANATALIA SD. BARAWIDAN OIC, FAO

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LIABILITIES AND EQUITY

# development academy of the philippines Balance Sheet 2nd Quarter 2013

ASSETS Current Assets Cash on Hand Cash Collecting Officer Cash Disbursing Officer Cash Disbursing Officer Revolving Fund Advances 1,074,374.83 Cash in Bank - Local Currency Cash in Bank - Local Currency (Current Account) Cash in Bank - Local Currency (Savings Account) Cash in Bank - Local Currency (Time Deposit) Cash in Bank - Foreign Currency (Time Deposit) Cash in Bank - Foreign Currency (Time Deposit) Cash in Bank - Foreign Currency (Current Account) Cash in Bank - Foreign Currency (Savings Account) Cash in Bank - Foreign Currency (Time Deposit)  Investment 67,000,000.00  Receivables 151,693,607.19 Accounts Receivables 151,693,607.19 Accounts Receivables 151,693,607.19 Accounts Receivables 151,693,607.19 Due from Officer and Employees 1,138,581.67 Due from Granch Office - DSM 0 Due from National Treasury 0 Other Receivables 1,515,728.17  Inventories, Net 3,129,550.52 Office Supplies Inventory 7cod Supplies Inventory		
Cash on Hand         1,308,589.06           Cash Collecting Officer         7,700.00           Cash Disbursing Officer         226,514.23           Revolving Fund Advances         1,074,374.83           Cash in Bank - Local Currency         13,436,776.65           Cash in Bank - Local Currency (Current Account)         -863,048.40           Cash in Bank - Local Currency (Time Deposit)         611,486.83           Cash in Bank - Foreign Currency         2,719,199.20           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         156,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Branch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,869,833.01	ASSETS	
Cash Collecting Officer         7,700.00           Cash Disbursing Officer         226,514.23           Revolving Fund Advances         1,074,374.83           Cash in Bank - Local Currency         13,436,776.65           Cash in Bank - Local Currency (Savings Account)         -863,048.40           Cash in Bank - Local Currency (Savings Account)         13,688,338.22           Cash in Bank - Foreign Currency         2,719,199.20           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Account's Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Paranch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,2869,833.01           Textbooks and instructional material inventory         2,25,818.46           Prepaid Insurance         265,482.84<	Current Assets	
Cash Disbursing Officer         226,514.23           Revolving Fund Advances         1,074,374.83           Cash in Bank - Local Currency         13,436,776.65           Cash in Bank - Local Currency (Current Account)         -863,048.40           Cash in Bank - Local Currency (Time Deposit)         611,486.83           Cash in Bank - Foreign Currency (Time Deposit)         611,486.83           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         151,693,607.19           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Mational Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,269,833.01           Textbooks and instructional material inventory         0           Textbooks and instructional material inventory         2,869,833.01	Cash on Hand	1,308,589.06
Revolving Fund Advances	Cash Collecting Officer	7,700.00
Cash in Bank - Local Currency         13,436,776.65           Cash in Bank - Local Currency (Current Account)         -863,048.40           Cash in Bank - Local Currency (Savings Account)         13,688,338.22           Cash in Bank - Local Currency (Time Deposit)         611,486.83           Cash in Bank - Foreign Currency         2,779,199.20           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Branch Office - DSM         0           Due from Stanch Office - DSM         0           David From Stanch Office - DSM         0 <td>Cash Disbursing Officer</td> <td>226,514.23</td>	Cash Disbursing Officer	226,514.23
Cash in Bank - Local Currency (Current Account)         -863,048.40           Cash in Bank - Local Currency (Savings Account)         13,688,338.22           Cash in Bank - Foreign Currency         2,719,199.20           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,869,833.01           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05	Revolving Fund Advances	1,074,374.83
Cash in Bank - Local Currency (Time Deposit)       13,688,338.22         Cash in Bank - Local Currency (Time Deposit)       611,486.83         Cash in Bank - Foreign Currency       2,719,199.20         Cash in Bank - Foreign Currency (Current Account)       640,268.56         Cash in Bank - Foreign Currency (Savings Account)       2,078,930.64         Cash in Bank - Foreign Currency (Time Deposit)       0         Investment       67,000,000.00         Receivables       151,693,607.19         Accounts Receivables       176,674,766.52         Allowance for Doubtful Accounts       27,635,469.17         Due from Officers and Employees       1,138,581.67         Due from Branch Office - DSM       0         Due from National Treasury       0         Other Receivables       1,515,728.17         Inventories, Net       3,129,550.52         Office Supplies Inventory       2,869,833.01         Food Supplies Inventory       2,869,833.01         Food Supplies Inventory       285,535.97         Prepayments       31,366,401.13         Prepaid Insurance       265,482.84         Prepaid Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05 <td< td=""><td>Cash in Bank - Local Currency</td><td>13,436,776.65</td></td<>	Cash in Bank - Local Currency	13,436,776.65
Cash in Bank - Local Currency (Time Deposit)         611,486.83           Cash in Bank - Foreign Currency (Carrent Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,869,833.01           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset	Cash in Bank - Local Currency (Current Account)	
Cash in Bank - Foreign Currency         2,719,199.20           Cash in Bank - Foreign Currency (Current Account)         640,268.56           Cash in Bank - Foreign Currency (Savings Account)         2,078,930.64           Cash in Bank - Foreign Currency (Time Deposit)         0           Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Branch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         2,869,833.01           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepaid Insurance         265,482.84           Prepaid Insurance         265,482.84           Prepaid Insurance         7,805,295.05           Input Tax         2,064,703.85           Other Prepayments & Deposit	Cash in Bank - Local Currency (Savings Account)	13,688,338.22
Cash in Bank - Foreign Currency (Current Account)       640,268.56         Cash in Bank - Foreign Currency (Savings Account)       2,078,930.64         Cash in Bank - Foreign Currency (Time Deposit)       0         Investment       67,000,000.00         Receivables       151,693,607.19         Accounts Receivables       176,674,766.52         Allowance for Doubtful Accounts       27,635,469.17         Due from Officers and Employees       1,138,581.67         Due from National Treasury       0         Other Receivables       1,515,728.17         Inventories, Net       3,129,550.52         Office Supplies Inventory       2,869,833.01         Food Supplies Inventory       -25,818.46         Textbooks and instructional material inventory       2,869,833.01         Allowance for Obsolescence       0         Other Supplies Inventory       285,535.97         Prepajd Insurance       265,482.84         Prepajd Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05         Input Tax       2,064,703.85         Deferred Tax Asset       2,419,214.19         Other Current Assets       2,419,214.19	Cash in Bank - Local Currency (Time Deposit)	611,486.83
Cash in Bank - Foreign Currency (Time Deposit)       2,078,930.64         Cash in Bank - Foreign Currency (Time Deposit)       0         Investment       67,000,000.00         Receivables       151,693,607.19         Accounts Receivables       176,674,766.52         Allowance for Doubtful Accounts       27,635,469.17         Due from Officers and Employees       1,138,581.67         Due from Branch Office - DSM       0         Due from National Treasury       0         Other Receivables       1,515,728.17         Inventories, Net       3,129,550.52         Office Supplies Inventory       2,869,833.01         Food Supplies Inventory       2,869,833.01         Textbooks and instructional material inventory       0         Allowance for Obsolescence       0         Other Supplies Inventory       285,535.97         Prepayments       31,366,401.13         Prepaid Insurance       265,482.84         Prepaid Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05         Input Tax       2,064,703.85         Deferred Tax Asset       2,419,214.19         Other Current Assets       2,419,214.19          <	Cash in Bank - Foreign Currency	2,719,199.20
Cash in Bank - Foreign Currency (Time Deposit)       0         Investment       67,000,000.00         Receivables       151,693,607.19         Accounts Receivables       176,674,766.52         Allowance for Doubtful Accounts       27,635,469.17         Due from Officers and Employees       1,138,581.67         Due from Branch Office - DSM       0         Due from National Treasury       0         Other Receivables       1,515,728.17         Inventories, Net       3,129,550.52         Office Supplies Inventory       2,869,833.01         Food Supplies Inventory       2,869,833.01         Textbooks and instructional material inventory       0         Allowance for Obsolescence       0         Other Supplies Inventory       285,535.97         Prepayments       31,366,401.13         Prepaid Insurance       265,482.84         Prepaid Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05         Input Tax       2,064,703.85         Deferred Tax Asset       21,163,129.87         Other Current Assets       2,419,214.19         Guaranty Deposits       2,419,214.19	Cash in Bank - Foreign Currency (Current Account)	640,268.56
Investment         67,000,000.00           Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Ranch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         -25,818.46           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepayments         31,366,401.13           Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Other Current Assets         2,419,214.19	Cash in Bank - Foreign Currency (Savings Account)	2,078,930.64
Receivables         151,693,607.19           Accounts Receivables         176,674,766.52           Allowance for Doubtful Accounts         27,635,469.17           Due from Officers and Employees         1,138,581.67           Due from Branch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         -25,818.46           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepayments         31,366,401.13           Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Cash in Bank - Foreign Currency (Time Deposit)	0
Accounts Receivables 176,674,766.52 Allowance for Doubtful Accounts 27,635,469.17 Due from Officers and Employees 1,138,581.67 Due from Branch Office - DSM 0 Due from National Treasury 0 Other Receivables 1,515,728.17  Inventories, Net 3,129,550.52 Office Supplies Inventory 2,869,833.01 Food Supplies Inventory -25,818.46 Textbooks and instructional material inventory 0 Allowance for Obsolescence 0 Other Supplies Inventory 285,535.97  Prepayments 31,366,401.13 Prepaid Insurance 265,482.84 Prepaid Rent 0 Other Prepayments & Deposit 67,789.52 Advances to Contractors 7,805,295.05 Input Tax 2,064,703.85 Deferred Tax Asset 21,163,129.87  Other Current Assets 2,419,214.19 Guaranty Deposits 2,419,214.19	Investment	67,000,000.00
Allowance for Doubtful Accounts Due from Officers and Employees 1,138,581.67 Due from Branch Office - DSM 0 Due from National Treasury 0 Other Receivables 1,515,728.17  Inventories, Net 3,129,550.52 Office Supplies Inventory Food Supplies Inventory 1,28,69,833.01 Food Supplies Inventory 2,869,833.01 Textbooks and instructional material inventory Allowance for Obsolescence Other Supplies Inventory 285,535.97  Prepayments 31,366,401.13 Prepaid Insurance Prepaid Rent 0 Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset Cother Current Assets Guaranty Deposits 2,419,214.19	Receivables	151,693,607.19
Due from Officers and Employees       1,138,581.67         Due from Branch Office - DSM       0         Due from National Treasury       0         Other Receivables       1,515,728.17         Inventories, Net       3,129,550.52         Office Supplies Inventory       2,869,833.01         Food Supplies Inventory       -25,818.46         Textbooks and instructional material inventory       0         Allowance for Obsolescence       0         Other Supplies Inventory       285,535.97         Prepayments       31,366,401.13         Prepaid Insurance       265,482.84         Prepaid Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05         Input Tax       2,064,703.85         Deferred Tax Asset       21,163,129.87         Other Current Assets       2,419,214.19         Guaranty Deposits       2,419,214.19	Accounts Receivables	176,674,766.52
Due from Branch Office - DSM         0           Due from National Treasury         0           Other Receivables         1,515,728.17           Inventories, Net         3,129,550.52           Office Supplies Inventory         2,869,833.01           Food Supplies Inventory         -25,818.46           Textbooks and instructional material inventory         0           Allowance for Obsolescence         0           Other Supplies Inventory         285,535.97           Prepayments         31,366,401.13           Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Allowance for Doubtful Accounts	27,635,469.17
Due from National Treasury Other Receivables  1,515,728.17  Inventories, Net Office Supplies Inventory Food Supplies Inventory Food Supplies Inventory Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  1,515,728.17  3,129,550.52  2,869,833.01  2,869,833.01  2,869,833.01  2,869,833.01  2,869,833.01  2,869,833.01  2,869,833.01  2,889,833.01  2,889,833.01  2,885,535.97  2,885,535.97  2,885,295.05  2,064,703.85  2,419,214.19	Due from Officers and Employees	1,138,581.67
Other Receivables  1,515,728.17  Inventories, Net Office Supplies Inventory Food Supplies Inventory Food Supplies Inventory Textbooks and instructional material inventory Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  1,515,728.17  1,515	Due from Branch Office - DSM	0
Inventories, Net  Office Supplies Inventory Food Supplies Inventory Food Supplies Inventory Food Supplies Inventory  Textbooks and instructional material inventory Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  3,129,550.52 2,869,833.01 2,869,833.01 2,869,833.01 2,869,833.01 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,869,830 0 2,86	Due from National Treasury	0
Office Supplies Inventory Food Supplies Inventory Textbooks and instructional material inventory Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  2,869,833.01 -25,818.46 -25,818.46 0 0 285,535.97  31,366,401.13 -265,482.84 -265,482.84 -265,482.84 -265,482.84 -267,789.52 -27,805,295.05 -	Other Receivables	1,515,728.17
Food Supplies Inventory Textbooks and instructional material inventory Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  -25,818.46 0 0 07,818.46 0 08,725,818.46 0 08,726,735.59 0 09,726,735.59 0 00,726,735.59 0 00,726,736,736 0 00,726,736,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 00,726,736 0 0 00,726,736 0 00,726,736 0 00,726,736 0 0 00,726,736 0 0 00,726,736 0 0 00,726,736 0 0 00,726,736 0 0 00,726,736 0 0 00,726,736 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Inventories, Net	3,129,550.52
Textbooks and instructional material inventory  Allowance for Obsolescence Other Supplies Inventory  Prepayments Prepaid Insurance Prepaid Rent Other Prepayments & Deposit Advances to Contractors Input Tax Deferred Tax Asset  Other Current Assets Guaranty Deposits  0  285,535.97  31,366,401.13 265,482.84 265,482.84 267,789.52 27,895,295.05 27,805,295.05 21,163,129.87	Office Supplies Inventory	2,869,833.01
Allowance for Obsolescence 0 Other Supplies Inventory 285,535.97  Prepayments 31,366,401.13 Prepaid Insurance 265,482.84 Prepaid Rent 0 Other Prepayments & Deposit 67,789.52 Advances to Contractors 7,805,295.05 Input Tax 2,064,703.85 Deferred Tax Asset 21,163,129.87  Other Current Assets 2,419,214.19 Guaranty Deposits	Food Supplies Inventory	-25,818.46
Allowance for Obsolescence       3         Other Supplies Inventory       285,535.97         Prepayments       31,366,401.13         Prepaid Insurance       265,482.84         Prepaid Rent       0         Other Prepayments & Deposit       67,789.52         Advances to Contractors       7,805,295.05         Input Tax       2,064,703.85         Deferred Tax Asset       21,163,129.87         Other Current Assets       2,419,214.19         Guaranty Deposits       2,419,214.19	Textbooks and instructional material inventory	0
Prepayments         31,366,401.13           Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Allowance for Obsolescence	0
Prepaid Insurance         265,482.84           Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Other Supplies Inventory	285,535.97
Prepaid Rent         0           Other Prepayments & Deposit         67,789.52           Advances to Contractors         7,805,295.05           Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Prepayments	31,366,401.13
Other Prepayments & Deposit  Advances to Contractors  Input Tax  Deferred Tax Asset  Other Current Assets  Guaranty Deposits  67,789.52  7,805,295.05  2,064,703.85  21,163,129.87  2419,214.19	Prepaid Insurance	265,482.84
Advances to Contractors 7,805,295.05 Input Tax 2,064,703.85 Deferred Tax Asset 21,163,129.87  Other Current Assets 2,419,214.19 Guaranty Deposits 2,419,214.19	Prepaid Rent	
Input Tax         2,064,703.85           Deferred Tax Asset         21,163,129.87           Other Current Assets         2,419,214.19           Guaranty Deposits         2,419,214.19	Other Prepayments & Deposit	67,789.52
Deferred Tax Asset  Cther Current Assets Guaranty Deposits  21,163,129.87  2,419,214.19  2,419,214.19	Advances to Contractors	7,805,295.05
Other Current Assets Guaranty Deposits  2,419,214.19 2,419,214.19	Input Tax	2,064,703.85
Guaranty Deposits 2,419,214.19	Deferred Tax Asset	21,163,129.87
	Other Current Assets	2,419,214.19
Total Current Assets 273,073,337.94	Guaranty Deposits	2,419,214.19
	Total Current Assets	273,073,337.94

Non-Current Assets

Investments	185,007,000.
Investments	185,007,000.
Research and Development	1,579,873.
IT Software	129,973.
Property, Plant and Equipment	
Land and Land Improvements, Net	4,941,419.
Office Buildings, Net	92,664,328.
Office Building	155,534,967.
Accumulated Depreciation - Office Building	62,870,638.
Office Equipment, Net	13,560,504.
Office Equipment	22,171,077.
Accumulated Depreciation - Office Equipment	8,610,572.
Furniture and Fixtures, Net	19,073,115.
Furniture and Fixtures	28,035,825.
Accumulated Depreciation - Furniture and Fixtures	8,962,710.
IT Equipment, Net	10,465,526.
IT Equipment	17,924,845.
Accumulated Depreciation - IT Equipment	7,459,319.
Library Books, Net	464,942.
Library Books	1,773,299.
Accumulated Depreciation - Library Books	1,308,357
Communications Equipment, Net	2,112,809
Communications Equipment	6,630,016
Accumulated Depreciation - Communications Equipment	4,517,207
Medical, Dental and Laboratory Equipment, Net	84,005.
Medical, Dental and Laboratory Equipment	246,173
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	162,168
Other Machinery & Equipment, Net	170,449
Other Machinery & Equipment	214,605
Accumulated Depreciation - Other Machinery & Equipment	44,156
Land Transportation, Net	8,475,514
Land Transportation	18,369,836
Accumulated Depreciation - Land Transportation	9,894,321
Tools and other Equipment, Net	1,627,211
Tools and Equipment	2,990,399
Accumulated Depreciation - Tools and Equipment	1,363,187
Arts, Archeological & Others	1,453,360
PPE Held-in-Trust	118,687
Construction in-progress	18,822,484
Total Property, Plant and Equipment	174,034,359
Total Non-Current Assets	360,751,205
Other Current Assets	400,478
	634,225,021

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Current Liabilities		
Payable Accounts		53,208,147.42
Accounts Payable		50,937,768.14
Due to Officers and Employee	s- [Unclaimed Salaries]	2,270,379.28
Due to Home Office		0
Inter-Agency Payables		10,015,494.28
Due to BIR		2,503,203.10
Due to GSIS		2,123,713.96
Due to Pagibig		154,275.57
Due to Philhealth		193,470.03
Due to other NGAS/K-Agrinet;	Aurora E. Village	5,040,831.62
Other Payable Account		47,140,312.95
<b>Guarantee Deposits Payable</b>		3,297,932.93
Performance Bond/Bidders Bo	nds Payable	4,287,350.83
Other Payables		39,555,029.19
Total Current Liabilities		110,363,954.65
Non-Current Liabilities		
Other Long-Term Liability		31,048,353.10
Deferred Credits		
Other Deferred Credits		224,402,705.98
Total Non-Current Liabilities		255,451,059.08
Total Liabilities		365,815,013.73
Equity		
Donated Capital		161,897,941.05
Government Equity (GAA)		47,500,000.00
Retained Earnings		59,012,066.74
Total Equity		268,410,007.79
Total Liabilities & Equity		634,225,021.52
Prepared by:	Certified Correct:	Noted:

LILLIAN L. DE GUZMAN
Manager, FAS

Manager, FAS

Manager, FAS

Manager, FAS

LIABILITIES AND EQUITY

IRMA M. MENDOZA

Accountant III

## development academy of the philippines **Balance Sheet** 3rd Quarter 2013

Current Assets	
Cash on Hand	1,570,886.69
Cash Collecting Officer	7,700.00
Cash Disbursing Officer	109,150.34
Revolving Fund Advances	1,454,036.35
Cash in Bank - Local Currency	8,964,487.82
Cash in Bank - Local Currency (Current Account)	-1,515,030.48
Cash in Bank - Local Currency (Savings Account)	9,868,031.47
Cash in Bank - Local Currency (Time Deposit)	611,486.83
Cash in Bank - Foreign Currency	6,662,756.59
Cash in Bank - Foreign Currency (Current Account)	640,268.56
Cash in Bank - Foreign Currency (Savings Account)	6,022,488.03
Cash in Bank - Foreign Currency (Time Deposit)	0
Investment	62,000,000.00
Receivables	149,141,172.09
Accounts Receivables	175,088,568.05
Allowance for Doubtful Accounts	27,787,200.15
Due from Officers and Employees	493,186.88
Due from Branch Office - DSM	0
Due from National Treasury	0
Other Receivables	1,346,617.31
Inventories, Net	2,602,784.84
Office Supplies Inventory	2,552,325.62
Food Supplies Inventory	-148,737.04
Textbooks and instructional material inventory	0
Allowance for Obsolescence	0
Other Supplies Inventory	199,196.26
Prepayments	33,639,226.94
Prepaid Insurance	307,456.46
Prepaid Rent	0
Other Prepayments & Deposit	243,486.62
Advances to Contractors	8,674,309.20
Input Tax	2,465,056.07
Deferred Tax Asset	21,948,918.59
Other Current Assets	1,919,325.54
Guaranty Deposits	1,919,325.54
Total Current Assets	266,500,640.51

**Non-Current Assets** 

Investments	185,007,000.00
Investments	185,007,000.00
Research and Development	1,613,506.45
IT Software	129,973.21
Property, Plant and Equipment	
Land and Land Improvements, Net	4,941,419.21
Office Buildings, Net	91,564,122.53
Office Building	157,034,158.48
Accumulated Depreciation - Office Building	65,470,035.95
Office Equipment, Net	13,255,821.07
Office Equipment	22,327,410.26
Accumulated Depreciation - Office Equipment	9,071,589.19
Furniture and Fixtures, Net	19,285,490.70
Furniture and Fixtures	28,847,804.68
Accumulated Depreciation - Furniture and Fixtures	9,562,313.98
IT Equipment, Net	10,643,809.53
IT Equipment	18,682,352.09
Accumulated Depreciation - IT Equipment	8,038,542.56
Library Books, Net	630,891.50
Library Books	1,969,043.76
Accumulated Depreciation - Library Books	1,338,152.26
Communications Equipment, Net	2,095,326.66
Communications Equipment	6,653,954.12
Accumulated Depreciation - Communications Equipment	4,558,627.46
Medical, Dental and Laboratory Equipment, Net	82,332.77
Medical, Dental and Laboratory Equipment	246,173.48
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	163,840.71
Other Machinery & Equipment, Net	143,809.08
Other Machinery & Equipment	214,605.53
Accumulated Depreciation - Other Machinery & Equipment	70,796.45
Land Transportation, Net	8,071,246.05
Land Transportation	18,369,836.04
Accumulated Depreciation - Land Transportation	10,298,589.99
Tools and other Equipment, Net	1,620,773.23
Tools and Equipment	2,990,399.60
Accumulated Depreciation - Tools and Equipment	1,369,626.37
Arts, Archeological & Others	1,453,360.00
PPE Held-in-Trust	93,653.97
Construction in-progress	22,454,609.97
Total Property, Plant and Equipment	176,336,666.27
Total Non-Current Assets	363,087,145.93
Other Current Assets	400,478.03
Total Assets	629,988,264.47

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Out to the middle middle		
Payable Accounts		52,777,466.36
Accounts Payable		50,734,770.03
Due to Officers and Employees	- [Unclaimed Salaries]	2,042,696.33
Due to Home Office		0
Inter-Agency Payables		9,974,028.29
Due to BIR		2,870,629.98
Due to GSIS		1,759,795.39
Due to Pagibig		137,126.27
Due to Philhealth		165,645.03
Due to other NGAS/K-Agrinet;	Aurora E. Village	5,040,831.62
Other Payable Account		55,159,215.71
Guarantee Deposits Payable		3,702,157.84
Performance Bond/Bidders Bo	nds Payable	4,695,859.35
Other Payables		46,761,198.52
<b>Total Current Liabilities</b>		117,910,710.36
Non-Current Liabilities		
Other Long-Term Liability		32,710,102.95
Deferred Credits		
Other Deferred Credits		214,081,660.16
Total Non-Current Liabilities		246,791,763.11
Total Liabilities		364,702,473.47
Equity		
Donated Capital		161,897,941.05
Government Equity (GAA)		47,500,000.00
Retained Earnings		55,887,849.95
Total Equity		265,285,791.00
Total Liabilities & Equity		629,988,264.47
Prepared by:	Certified Correct:	Noted:
roporou by.	Johnnod Johnson.	TTOTOG.

LILLIAN L. DE GUZMAN

Manager, FAS

ANATALIA SD. BARAWIDAN OIC, FAO

LIABILITIES AND EQUITY

**Current Liabilities** 

IRMA M. MENDOZA

Accountant III

#### development academy of the philippines Balance Sheet 4th Quarter 2013

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ASSETS	
Current Assets	
Cash on Hand	1,449,088.00
Cash Collecting Officer	7,700.00
Cash Disbursing Officer	692,435.00
Revolving Fund Advances	748,953.00
Cash in Bank - Local Currency	12,225,371.00
Cash in Bank - Local Currency (Current Account)	7,914,761.00
Cash in Bank - Local Currency (Savings Account)	3,695,819.00
Cash in Bank - Local Currency (Time Deposit)	614,791.00
Cash in Bank - Foreign Currency	7,568,964.00
Cash in Bank - Foreign Currency (Current Account)	0
Cash in Bank - Foreign Currency (Savings Account)	7,568,964.00
Cash in Bank - Foreign Currency (Time Deposit)	0
Investment	61,000,000.00
Receivables	172,606,316.00
Accounts Receivables	199,124,983.00
Allowance for Doubtful Accounts	27,938,529.00
Due from Officers and Employees	199,642.00
Due from Branch Office - DSM	0
Due from National Treasury	229,500.00
Other Receivables	990,720.00
Inventories, Net	3,516,708.00
Office Supplies Inventory	2,662,146.00
Food Supplies Inventory	620,245.00
Textbooks and instructional material inventory	0
Allowance for Obsolescence	0
Other Supplies Inventory	234,317.00
Prepayments	37,327,796.00
Prepaid Insurance	580,673.00
Prepaid Rent	0
Other Prepayments & Deposit	259,489.00
Advances to Contractors	6,502,879.00
Input Tax	6,414,917.00
Deferred Tax Asset	23,569,838.00
Other Current Assets	1,914,846.00
Guaranty Deposits	1,914,846.00
Total Current Assets	297,609,089.00
Non-Current Assets	
Investments	155,007,000.00
Investments	155,007,000.00
Research and Development	135,419.00

IT Software 129,973.00

Property, Plant and Equipment	
Land and Land Improvements, Net	4,941,419.00
Office Buildings, Net	90,818,077.00
Office Building	158,877,607.00
Accumulated Depreciation - Office Building	68,059,530.00
Office Equipment, Net	13,789,835.00
Office Equipment	23,341,588.00
Accumulated Depreciation - Office Equipment	9,551,753.00
Furniture and Fixtures, Net	19,442,060.00
Furniture and Fixtures	29,524,157.00
Accumulated Depreciation - Furniture and Fixtures	10,082,097.00
IT Equipment, Net	11,908,756.00
IT Equipment	20,614,631.00
Accumulated Depreciation - IT Equipment	8,705,875.00
Library Books, Net	790,968.00
Library Books	2,169,239.00
Accumulated Depreciation - Library Books	1,378,271.00
Communications Equipment, Net	2,008,196.00
Communications Equipment	6,653,954.00
Accumulated Depreciation - Communications Equipment	4,645,758.00
Medical, Dental and Laboratory Equipment, Net	80,660.00
Medical, Dental and Laboratory Equipment	246,173.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	165,513.00
Other Machinery & Equipment, Net	166,080.00
Other Machinery & Equipment	194,428.00
Accumulated Depreciation - Other Machinery & Equipment	28,348.00
Land Transportation, Net	7,666,977.00
Land Transportation	18,369,836.00
Accumulated Depreciation - Land Transportation	10,702,859.00
Tools and other Equipment, Net	1,623,475.00
Tools and Equipment	2,999,577.00
Accumulated Depreciation - Tools and Equipment	1,376,102.00
Arts, Archeological & Others	1,453,360.00
PPE Held-in-Trust	33,835.00
Construction in-progress	26,269,332.00
Total Property, Plant and Equipment	180,993,030.00
Total Non-Current Assets	336,265,422.00
Other Current Assets	400,478.00
Total Assets	634,274,989.00
LIABILITIES AND EQUITY Current Liabilities	
Payable Accounts	106,966,882.00
Accounts Payable	104,883,039.00
Due to Officers and Employees- [Unclaimed Salaries]	2,083,843.00
Due to Home Office	0

Inter-Agency Payables	9,832,426.00
Due to BIR	6,097,182.00
Due to GSIS	1,865,875.00
Due to Pagibig	157,636.00
Due to Philhealth	174,420.00
Due to other NGAS/K-Agrinet; Aurora E. Village	1,537,313.00
Other Payable Account	44,375,803.00
Guarantee Deposits Payable	2,716,978.00
Performance Bond/Bidders Bonds Payable	5,283,240.00
Other Payables	36,375,585.00
Total Current Liabilities	161,175,111.00
Non-Current Liabilities	
Other Long-Term Liability	34,448,317.00
Deferred Credits	
Other Deferred Credits	156,646,191.00
Total Non-Current Liabilities	191,094,508.00
Total Liabilities	352,269,619.00
Equity	
Donated Capital	161,897,942.00
Government Equity (GAA)	47,500,000.00
Retained Earnings	72,607,428.00
Total Equity	282,005,370.00
Total Liabilities & Equity	634,274,989.00

Prepared by:

Certified Correct:

Noted:

IRMA M. MENDOZA

Accountant III

LILLIAN L. DE GUZMAN Manager, FAS

Anatalia SD. BARAWIDAN OIC, FAO