



20 March 2015

ROBERTO M. BUÑALES

Project Manager

PABLO S. LABASBAS CONSTRUCTION

Brgy. Dagum, Calbayog City, Samar 6710

email: bunales_rm@yahoo.com

Tel.# (02) 254-2324; (055) 209-1439; (055) 533-9661

NOTICE OF AWARD

CONTRACT: 2nd Bidding for "One (1) Lot Supply of Technical Expertise, As-Built Plans (including Proposed Detailed Structural Plan of Concourse Stairs), Supervision, Labor, Tools, Materials & Other consumables for the Construction of New and Modified Concourse Stairs and Installation of Solid Polycarbonate Roofing at DAP Conference Center in Tagaytay City" with ABC of P3,300,000.⁰⁰

Dear Mr. Buñales:

Greetings!

We are happy to notify you that the contract cited above per Invitation to Bid No. IB14-363708-05a is hereby awarded to you with the amount equivalent to **THREE MILLION NINETY SIX THOUSAND THREE HUNDRED NINETY-SEVEN PESOS & 65/100 (P3,096,397.⁶⁵)** as the **Single Calculated Responsive Bid**.

You are therefore **required, within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit the Performance Security in the form stipulated in the Clause 33.2. of Section II. Instructions to Bidders and Section III. Bid Data Sheet of Official Bid Documents (OBD) as follows:**

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; or	Ten percent (10%) or P309,639. ⁷⁷
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	Ten percent (10%) or P309,639. ⁷⁷
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; or	Thirty percent (30%) or P928,919. ³⁰
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security


Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


ANTONIO D. KALAW JR.
 President

CONFORME:


ROBERTO M. BUÑALES
 Project Manager, PSLC
 Date: 30 Mar. '15

cc: BAC2014STAIRROOFING@dap.edu.ph

