



June 22, 2016

Mr. Glenn G. Lemoncito
President
DriveTech Industrial Corporation (DIC)
Unit F ADC Bldg., B5L63 JB Tan St.,
BF Resort Village, Talon II, Las Piñas City
Contact No.: 919-5450 / 791-7971
Email add.: ggl@drivetechindustrial.com

NOTICE OF AWARD

Transaction Name: "One (1) Lot Supply, Installation and Commissioning of Energy Conservation System and Devices at DAP Building, Pasig City" per IB15-370016-08 and ABC of P2,000,000.⁰⁰

Dear Mr. Lemoncito:

Greetings!

We are pleased to notify you that the transaction name cited above is hereby awarded to you with the amount equivalent to **One Million Nine Hundred Eighty-One Thousand Five Hundred Three Pesos & 39/100 (P1,981,503.³⁹)** as the **Single Calculated Responsive Bid.**

You are therefore **required, within ten (10) calendar days from the receipt of this Notice of Award (NOA), to submit the Performance Security and to formally enter into the contract with us. The form and the amount of the Performance Security specified in the ITB Clause 33.2 of Section III. Bid Data Sheet of the Official Bid Documents (OBD) are as follows:**

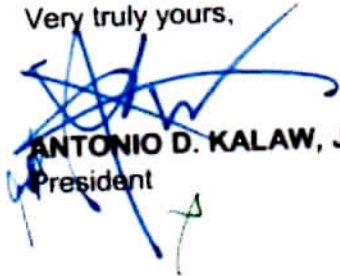
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or P99,075. ¹⁷
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a	


foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or,	Thirty percent (30%) or P594,451. ⁰²
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


ANTONIO D. KALAW, JR.
 President

CONFORME:

GLENN G. LEMONCITO
 President, DIC
 Date: 7/6/16

cc: bac2016ied@dap.edu.ph