

development academy of the philippines
Balance Sheet
1st Quarter 2014

ASSETS	
Current Assets	
Cash on Hand	2,040,231.87
Cash Collecting Officer	7,700.01
Cash Disbursing Officer	1,076,187.56
Revolving Fund Advances	956,344.30
Cash in Bank - Local Currency	12,675,103.00
Cash in Bank - Local Currency (Current Account)	-5,170,790.49
Cash in Bank - Local Currency (Savings Account)	17,231,102.63
Cash in Bank - Local Currency (Time Deposit)	614,790.86
Cash in Bank - Foreign Currency	6,857,813.68
Cash in Bank - Foreign Currency (Current Account)	0
Cash in Bank - Foreign Currency (Savings Account)	6,857,813.68
Cash in Bank - Foreign Currency (Time Deposit)	0
Investment	10,000,000.00
Receivables	148,786,903.50
Accounts Receivables	174,950,721.73
Allowance for Doubtful Accounts	27,938,528.71
Due from Officers and Employees	235,201.60
Due from Branch Office - DSM	0
Due from National Treasury	229,500.00
Other Receivables	1,310,008.88
Inventories, Net	3,412,093.98
Office Supplies Inventory	2,502,939.09
Food Supplies Inventory	662,158.62
Textbooks and instructional material inventory	0
Allowance for Obsolescence	0
Other Supplies Inventory	246,996.27
Prepayments	36,586,333.87
Prepaid Insurance	365,564.79
Prepaid Rent	0
Other Prepayments & Deposit	297,631.78
Advances to Contractors	5,925,020.61
Input Tax	2,710,223.66
Deferred Tax Asset	27,287,893.03
Other Current Assets	1,914,845.54
Guaranty Deposits	1,914,845.54
Total Current Assets	222,273,325.44
Non-Current Assets	

Investments	155,007,000.00
Investments	155,007,000.00
Research and Development	165,473.21
IT Software	129,973.21
Property, Plant and Equipment	
Land and Land Improvements, Net	4,941,419.21
Office Buildings, Net	88,229,989.83
Office Building	158,877,606.70
Accumulated Depreciation - Office Building	70,647,616.87
Office Equipment, Net	14,115,894.40
Office Equipment	24,168,091.59
Accumulated Depreciation - Office Equipment	10,052,197.19
Furniture and Fixtures, Net	18,924,136.20
Furniture and Fixtures	29,640,059.82
Accumulated Depreciation - Furniture and Fixtures	10,715,923.62
IT Equipment, Net	11,716,153.98
IT Equipment	21,069,715.65
Accumulated Depreciation - IT Equipment	9,353,561.67
Library Books, Net	758,574.74
Library Books	2,183,421.85
Accumulated Depreciation - Library Books	1,424,847.11
Communications Equipment, Net	1,943,697.32
Communications Equipment	6,653,954.12
Accumulated Depreciation - Communications Equipment	4,710,256.80
Medical, Dental and Laboratory Equipment, Net	78,988.25
Medical, Dental and Laboratory Equipment	246,173.48
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	167,185.23
Other Machinery & Equipment, Net	160,097.54
Other Machinery & Equipment	198,445.53
Accumulated Depreciation - Other Machinery & Equipment	38,347.99
Land Transportation, Net	7,262,708.49
Land Transportation	18,369,836.04
Accumulated Depreciation - Land Transportation	11,107,127.55
Tools and other Equipment, Net	1,600,680.78
Tools and Equipment	2,999,576.83
Accumulated Depreciation - Tools and Equipment	1,398,896.05
Arts, Archeological & Others	1,453,360.00
PPE Held-in-Trust	33,835.20
Construction in-progress	29,948,726.61
Total Property, Plant and Equipment	181,168,262.55
Total Non-Current Assets	336,470,708.97
Other Current Assets	400,478.03
Total Assets	559,144,512.44

LIABILITIES AND EQUITY**Current Liabilities**

Payable Accounts	59,008,694.51
Accounts Payable	56,923,536.97
Due to Officers and Employees- [Unclaimed Salaries]	2,085,157.54
Due to Home Office	0
Inter-Agency Payables	4,303,807.09
Due to BIR	2,651,259.16
Due to GSIS	1,749,336.82
Due to Pagibig	209,250.00
Due to Philhealth	171,245.03
Due to other NGAS/K-Agrinet; Aurora E. Village	-477,283.92
Other Payable Account	55,655,987.58
Guarantee Deposits Payable	3,261,000.50
Performance Bond/Bidders Bonds Payable	5,751,036.69
Other Payables	46,643,950.39
Total Current Liabilities	118,968,489.18
Non-Current Liabilities	
Other Long-Term Liability	34,526,198.69
Deferred Credits	
Other Deferred Credits	121,782,242.28
Total Non-Current Liabilities	156,308,440.97
Total Liabilities	275,276,930.15

Equity

Donated Capital	161,897,941.05
Government Equity (GAA)	47,500,000.00
Retained Earnings	74,469,641.24
Total Equity	283,867,582.29

Total Liabilities & Equity **559,144,512.44**


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