



26 February 2015

MR. EMMANUEL P. TAN

President & General Manager

COOL AIRCONDITIONING & REFRIGERATION INDUSTRIES INC.

1816 Concepcion St., Santiago Vill., Brgy. Valenzuela, Makati City

email: carii_ept@pltdsl.net

Tel.# 890-2590; 890-2590; 896-8925 Fax# 890-2668

NOTICE OF AWARD

Contract: "One (1) Lot Supply, Installation and Commissioning of One (1) Remanufactured 100-TOR Open-type, Reciprocating Aircon Compressor Assembly with Model No. 3E5J80 inclusive of all tools, equipment, materials & consumables, such as, but not limited to the following: vacuuming, flushing, leak-testing, charging as well as provision of refrigerant, capella oil, filters, expansion valve and laminated disc, etc. in order to efficiently operate the aircon compressor system" per Invitation to Bid No. IB14-363319-04 & ABC of P750,000.⁰⁰

Dear Mr. Tan:

Greetings!

We are happy to notify you that the contract cited above is hereby awarded to you with the amount equivalent to **SEVEN HUNDRED FORTY-FIVE THOUSAND EIGHT HUNDRED FIFTY PESOS (P745,850.⁰⁰)** as the **Single Calculated Responsive Bid**.

You are therefore **required, within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Clause 33.2. of Section II. Instructions to Bidders of Official Bid Documents (OBD) as follows:**

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; or	Five percent (5%) or P37,292. ⁵⁰

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	Five percent (5%) or P37,292. ⁵⁰
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; or	Thirty percent (30%) or P223,755. ⁰⁰
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


ANTONIO D. KALAW JR.
 President

CONFORME:

EMMANUEL P. TAN
 President, CARII
 Date: 17 March 2015

Cc: BAC2014REMANUFACTUREDACC@dap.edu.ph;