



development academy of the philippines

ISO 9001:2008 Certified
CIP/4045/08/06/579

STATEMENT OF CHANGES IN EQUITY

For the Year Ended December 31, 2014

(With corresponding figures for 2013)

(In Philippine Peso)


	2014	2013 (As restated)
GOVERNMENT EQUITY		
Balance, beginning/end of the year	47,500,000	47,500,000
DONATED CAPITAL		
Balance, beginning/end of the year	161,897,942	161,897,942
RETAINED EARNINGS		
Balance, beginning of the year, as restated	70,014,642	65,903,159
Net income	5,853,504	4,111,483
Balance, end of the year, as restated	75,868,146	70,014,642
EQUITY	285,266,088	279,412,584

Certified Correct:


LILLIAN L. DE GUZMAN
Manager, Financial Accounting Services

Noted by:


ANATALIA SD BARAWIDAN
Officer-In-Charge, FAO


MONINA A.R. DE ARMAS
Vice-President, SSC


BERNARDO A. DIZON
Senior Vice-President, SOG