



Development Academy of the Philippines

ISO 9001:2008 Certified
CSP/4045/08/06/529

BIDS & AWARDS COMMITTEE per SO#2016-092 dated February 05, 2016

July 20, 2016

Mr. Emilio G. Federizo
President
Cosmotech Philippines, Inc. (CPI)
7761 St. Paul Street, San Antonio
Village, Makati City
Contact No.: 403-9811 to 20
Email add.: des_aco@cosmotech.com.ph

NOTICE OF AWARD

Transaction Name: "One (1) Lot Supply, Installation, Testing & Commissioning of Fully Supervised Automatic Fire Alarm System at Dormitory Building at DAP Conference Center in Tagaytay City" per IB15-369937-07 and ABC of P1,500,000.⁰⁰

Dear Mr. Federizo:

Greetings!

We are pleased to notify you that the transaction name cited above is hereby awarded to you with the amount equivalent to **One Million Two Hundred Forty Nine Thousand Pesos (P1,249,000.⁰⁰)** as the Responsive Bid.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award (NOA), to submit the Performance Security and to formally enter into the contract with us. The form and the amount of the Performance Security specified in the ITB Clause 33.2 of Section III. Bid Data Sheet of the Official Bid Documents (OBD) are as follows:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) or P62,450. ⁰⁰
(b) Bank draft/guarantee or irrevocable letter of credit Issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or,	Thirty percent (30%) or P374,700. ⁰⁰
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Very truly yours,


ANTONIO D. KALAW, JR.
 President

CONFORME:

EMILIO G. FEDERIZO
 President, CPI
 Date: 7/28/16

cc: hcr2016fms@dep.edu.ph