



December 27, 2018

Mr EDGARDO M. BROCAL

President / CEO

EMBROCAL BUILDERS, INC.

Units 2502-2503 Cityland Pasong Tamo Tower
Don Chino Avenue, Makati City

NOTICE OF AWARD

PROJECT: "ONE LOT CONSTRUCTION OF A FOURTEEN-STOREY REINFORCED CONCRETE BUILDING COMPRISING FOUR-STOREY MULTI-USE PODIUM, TEN-STOREY ACCOMMODATION TOWER WITH ROOF DECK AND BASEMENT PARKING & UTILITIES INCLUDING SITE DEVELOPMENT AND VARIOUS SITE IMPROVEMENTS AT THE DAP CONFERENCE CENTER IN TAGAYTAY CITY FOR THE PURPOSES OF "STRENGTHENING THE CAPACITY OF THE DEVELOPMENT ACADEMY OF THE PHILIPPINES TO PROVIDE BOTH GENERAL & HIGHLY SPECIALIZED TRAINING COURSES FOR GOVERNMENT OFFICIALS"

*Negotiated Procurement per Invitation to Bid No. **IB18-381683-03A***

Dear President Brocal:

Greetings from the Academy!

Per the Secretary's Certificate issued for the above Project, the majority of the Academy's Board of Trustees has approved and passed the Board Resolution No.2018-030 entitled "**APPROVING THE RECOMMENDATION IN BIDS & AWARDS (BAC) RESOLUTION No.290 s.2018 TO DECLARE THE LOWEST CALCULATED & RESPONSIVE BID (LCRB) AND DELEGATING THE SIGNING AUTHORITY ON CERTAIN DOCUMENTS TO THE PRESIDENT OF THE DAP**", the Board has decided to award the Project. In this connection, we are pleased to notify you that the Project is hereby awarded to you with the amount equivalent to **SEVEN HUNDRED SEVENTY MILLION THREE HUNDRED FIFTY FIVE THOUSAND THREE HUNDRED THIRTY ONE PESOS & 11/100 (P770,355,331.¹¹)**.

You are required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit the following:

- 1. Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:



FORM OF PERFORMANCE SECURITY: <i>Original copy with seven (7) sets recopies of the original documents</i>	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the % of the Total Contract Price)</i>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Bid Offer or P77,035,533.¹¹
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Bid Offer or P77,035,533.¹¹
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid Offer or P231,106,599.³³

2. Two sets of printed DRAFT CONTRACT plus an email of electronic file of your proposed contract addressed to the BAC Secretariat. The proposed draft contract must be written in MS Word v.10;

3. **As per BDS Clause 31.4 (f).** and for **contract-preparation purposes**; submit seven (7) sets of supporting documents for the Contract, as follows:
 - 3.1. Photocopy of Registration certificate from SEC, Department of Trade and Industry (DTI) for sole proprietorship, or CDA for cooperatives, whichever is applicable;
 - 3.2. Photocopy of current and valid Mayor's/Business permit issued by the city or municipality where the principal place of business of the prospective Bidder is located, or the equivalent document for Exclusive Economic Zones or Areas;
 - 3.3. Photocopy of Tax Clearance per EO No.398, s.2005, as finally reviewed and approved by the Bureau of Internal Revenue (BIR);
 - 3.4. Photocopy of the prospective Bidder's audited financial statements, showing, among others, the prospective Bidder's total and current assets and liabilities, stamped "received" by the BIR or its duly accredited and authorized institutions, for the preceding calendar year which should not be earlier than two (2) years from the date of bid submission;
 - 3.5. Company Profile in Bidder's Official Letterhead indicating the following:
 - 3.5.1. Principal Officers;
 - 3.5.2. Current composition of the Board of Directors, if any;
 - 3.5.3. Stockholder(s)/Owner(s); and,
 - 3.5.4. Line of Works/Services.
 - 3.6. Duly signed proposed Organizational Chart for the Project;
 - 3.7. Duly signed proposed Construction Schedule & S-Curve;
 - 3.8. Duly signed PERT-CPM Network Diagram;