

28 December 2018

**MR. ERWIN C. MANARPIIS**

*President*

**OTUS COPY SYSTEMS, INC.**

10<sup>th</sup> MG Tower, 75 Shaw Blvd.

Mandaluyong City

### NOTICE OF AWARD

**Contract Name:** "ONE (1) LOT RENTAL OF PHOTOCOPYING SERVICES"

**INVITATION TO BID No. IB18-388131-08 AND ABC OF P1,350,000.<sup>00</sup>**

Dear Mr. Manarpiis:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **ONE MILLION ONE HUNDRED THIRTEEN THOUSAND SIX HUNDRED PESOS (P1,113,600.00)** as Single Calculated Responsive Bid (SCRB).


You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit:**

- (1) **Performance Security** in the form and the amount stipulated in the ITB Clause 33.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:

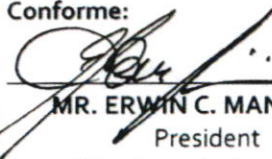
Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Bid Offer or P55,680.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
ATTY. ENGELBERT C. CARONAN, JR., MNSA  
President & CEO, DAP

Conforme:

  
MR. ERWIN C. MANARPIIS  
President  
Otus Copy Systems, Inc.

Date: JAN. 4, 2019