

DEVELOPMENT ACADEMY OF THE PHILIPPINES
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018
(With corresponding figures for 2017)
(In Philippine Peso)

	2018	2017 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Revenues	41,050,746	40,843,305
Receipt of Assistance/Subsidy	230,164,000	285,262,000
Collection of Receivables	290,346,655	337,790,311
Receipt of Inter-Agency Fund Transfers	274,570,424	
Receipt of Intra-Agency Fund Transfers	648,599,242	1,934,303,399
Trust Receipts	555,689	143,316,425
Other Receipts	4,251,905	3,239,438
Total Cash Inflows	1,489,538,661	2,744,754,878
Cash Outflows		
Payment of Expenses	741,445,561	801,033,020
Payment of Other Payables	46,560,595	20,103,785
Purchase of Inventories	12,348,965	16,716,988
Grant of Cash Advances	23,395,108	13,355,474
Prepayments	1,349,868	1,235,963
Remittance of Personnel Benefits, Contributions and Mandatory Deductions	82,555,979	93,252,916
Release of Inter-Agency Fund Transfers	6,988,985	
Release of Intra-Agency Fund Transfers	308,827,645	1,568,564,017
Total Cash Outflows	1,223,472,706	2,514,262,163
Adjustments		
Adjusted Cash Outflows	1,223,472,706	2,514,262,163
Net Cash Provided by/(Used in) Operating Activities	266,065,955	230,492,715
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	9,436,695	6,716,739
Proceeds from Matured Investments/Redemption of Long- Term Investments/Return on Investments	1,491,187,995	1,247,318,019
Total Cash Inflows	1,500,624,690	1,254,034,758
Cash Outflows		
Purchase of Property, Plant and Equipment	14,829,455	25,550,861
Purchase of Investments	1,184,582,601	1,486,583,582
Total Cash Outflows	1,199,412,056	1,512,134,443
Net Cash Provided by/(Used in) Investing Activities	301,212,634	(258,099,685)
Net Increase/(Decrease) in Cash and Cash Equivalents	567,278,589	-27,606,970
Effects of Exchange Rate Changes	332,276	(17,846)
Cash and Cash Equivalents, January 1	63,911,378	91,536,194
Cash and Cash Equivalents, December 31	631,522,243	63,911,378