

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2018**  
*(In Philippine Peso)*

	Notes	2018	2017 (Restated)	01 January 2017 (Restated)
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	8	631,522,243	63,911,378	241,191,211
Financial Assets	9	49,499,808	365,329,383	
Receivables, net	10	232,105,699	211,118,180	186,169,252
Inventories	11	3,899,348	4,434,355	4,278,104
Other Current Assets	13.1/13.2	18,870,540	20,488,755	25,524,016
<b>Total Current Assets</b>		<b>935,897,638</b>	<b>665,282,051</b>	<b>457,162,583</b>
<b>Non-Current Assets</b>				
Financial Assets	9	175,007,000	165,007,000	140,007,000
Property Plant and Equipment, net	12	171,490,278	210,569,994	179,002,831
Other Non-Current Assets	13.3	28,347,750	30,331,342	21,539,709
<b>Total Non-Current Assets</b>		<b>374,845,028</b>	<b>405,908,336</b>	<b>340,549,540</b>
<b>TOTAL ASSETS</b>		<b>1,310,742,666</b>	<b>1,071,190,387</b>	<b>797,712,123</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payables	14	150,236,293	181,709,993	151,362,345
Inter-Agency Payables	15	481,710,537	193,302,521	13,200,827
Trust Liabilities	16	22,275,945	34,303,641	39,016,388
Deferred Credits/Unearned Income	17	85,890,167	162,935,895	148,021,037
<b>Total Current Liabilities</b>		<b>740,112,942</b>	<b>572,252,050</b>	<b>351,600,597</b>
<b>Non-Current Liabilities</b>				
Deferred Credits	18	24,649,060	33,267,656	30,218,128
Provision for Leave Credits	19	69,555,038	60,946,980	51,633,960
Other Payables	20	11,073,925	9,193,642	9,814,361
<b>Total Non-Current Liabilities</b>		<b>105,278,023</b>	<b>103,408,278</b>	<b>91,666,449</b>
<b>TOTAL LIABILITIES</b>		<b>845,390,965</b>	<b>675,660,328</b>	<b>443,267,046</b>
<b>NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)</b>		<b>465,351,701</b>	<b>395,530,059</b>	<b>354,445,077</b>
<b>NET ASSETS/EQUITY</b>				
Accumulated Surplus/Deficit		255,953,759	186,132,117	145,047,135
Government Equity		47,500,000	47,500,000	47,500,000
Contributed Capital		161,897,942	161,897,942	161,897,942
<b>TOTAL NET ASSETS/EQUITY</b>		<b>465,351,701</b>	<b>395,530,059</b>	<b>354,445,077</b>