

# Development Academy of the Philippines

20 March 2019

**ENGR. ROBERT OBED P. QUIROZ**  
General Manager & VP for Operations  
**MZR BUILDERS, INC.**  
32 Chicago St., Brgy. Pinagkaisahan  
Cubao, Quezon City

## NOTICE OF AWARD

**Contract Name:** "ONE LOT SUPPLY OF SUPERVISION, LABOR, MATERIALS, AND OTHER CONSUMABLES FOR THE REPAINTING OF DAP BUILDING FACADES / EXTERIOR WALLS WITH APPROXIMATE AREA OF 6,250 SQM." PER INVITATION TO BID No. IB19-386848-02 AND ABC OF P2,500,000.00

Dear Mr. Quiroz:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **TWO MILLION FOUR HUNDRED SIXTY TWO THOUSAND FIVE HUNDRED TWELVE PESOS AND 50/100 (P2,462,512.50)**.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit your:**

**Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:


<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Bid Offer or <b>P246,251.25</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Bid Offer or <b>P246,251.25</b>
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid Offer or <b>P738,753.75</b>

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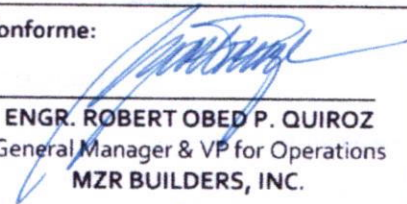


Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
ATTY. ENGELBERT C. CARONAN, JR., MNSA  
President & CEO, DAP

Conforme:

  
ENGR. ROBERT OBED P. QUIROZ  
General Manager & VP for Operations  
MZR BUILDERS, INC.

Date:

3/22/19