



Development Academy of the Philippines

January 25, 2019

EDGARDO C.SORIANO

President

STAR SPECIAL CORPORATE SECURITY MANAGEMENT INC.

140 J.P. Rizal St., Project 4

Quezon City

NOTICE OF AWARD

Contract Name: "ONE (1) LOT SECURITY SERVICES FOR DAP FACILITIES IN PASIG CITY AND TAGAYTAY CITY"

INVITATION TO BID NO. IB18-388538-02 AND ABC OF P8,000,000.⁰⁰

Dear Mr. Soriano:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **SEVEN MILLION NINE HUNDRED TWENTY ONE THOUSAND NINE HUNDRED SIXTY FIVE PESOS & FORTY EIGHT CENTAVOS (P7,921,965.48)** as Single Calculated Responsive Bid (SCRB).

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit:**

- (1) Performance Security** in the form and the amount stipulated in the ITB Clause 33.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:

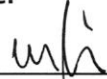
Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Bid Offer or P396,098.27
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid Offer or P2,376,589.64

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,


ATTY. ENGELBERT C. CARONAN, JR., MNSA
President & CEO, DAP

Conforme:



MR. EDGARDO C. SORIANO
President
Star Special Corporate Security
Management, Inc.

Date: Jan. 25, 2019