

16 May 2019

**MR. KENNEDY T. HAW**  
Sole Proprietor  
**POWER K CONSTRUCTION SUPPLY & SERVICES**  
Brgy. Aplaya, Pila, Laguna

## NOTICE OF AWARD

**CONTRACT NAME: "ONE LOT RE-WATERPROOFING OF  
ROOF DECKS OF MAIN BUILDING AT  
DAP CONFERENCE CENTER –  
TAGAYTAY**

**IB No.: IB19-389530-03| ABC OF P9,700,000.<sup>00</sup>**

Dear **Mr. Haw:**

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **SEVEN MILLION FIVE HUNDRED ONE THOUSAND TWO HUNDRED SEVENTY TWO PESOS AND 24/100 (₱7,501,272.24)**.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit your:**

**Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:


<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Bid Offer or <b>P750,127.22</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Bid Offer or <b>P750,127.22</b>




<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid Offer or <b>P2,250,381.67</b>

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
**ATTY. ENGELBERT C. CARONAN, JR., MNSA**  
President & CEO, DAP

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Conforme:  
  
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**MR. KENNEDY T. HAW**  
Sole Proprietor  
**POWER K CONSTRUCTION SUPPLY & SERVICES**  
Date:     MAY 17, 2019