

27 June 2019

**ENGR. AUSTIN A. SARINGAN**  
Project Manager  
**J.G. NORA BUILDERS**  
65 Estacion, San Guillermo  
Morong, Rizal

## NOTICE OF AWARD

**CONTRACT NAME: "ONE (1) LOT RE-WATERPROOFING OF THE ROOF DECK AND CANOPIES OF THE MAIN & BACK ENTRANCE OF THE DAP-PASIG BUILDING WITH AN APPROXIMATE AREA OF 1,650 SQUARE METERS"**

**IB No.: IB18-382827-01A| ABC OF P2,200,000.<sup>00</sup>**

Dear **Engr. Saringan**:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **TWO MILLION ONE HUNDRED EIGHTY THREE NINE HUNDRED THIRTY TWO PESOS AND 83/100 (P2,183,932.83)**.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit your:**

**Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders of the Bidding Documents as follows:

| <b>Form of Performance Security</b>   | <b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b> |
|---|---|
| (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Ten percent (10%) of the Bid Offer or <b>P218,393.28</b>                                |




| <b>Form of Performance Security</b>   | <b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b> |
|---|---|
| (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Ten percent (10%) of the Bid Offer or <b>P218,393.28</b>                                |
| (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.   | Thirty percent (30%) of the Bid Offer or <b>P655,179.85</b>                             |

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
**ATTY. ENGELBERT C. CARONAN, JR., MNSA**  
President & CEO, DAP

Conforme:   
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**ENGR. AUSTIN A. SARINGAN**  
Project Manager  
**J.G. NORA BUILDERS**  
Date: JUNE 28, 2019