

August 28, 2019

ENGR. HUBERT M. MENDEZ
 President / General Manager
FIRSTFLOW HVAC TECHNOLOGIES, INC.
 4th flr. One De Castro Place Bldg.,
 De Castro Ave., Sta. Lucia, Pasig City

NOTICE OF AWARD

Contract Name: "One (1) Lot Supply, Installation and Commissioning of a Programmable Building Management Software (BMS) device and system for the existing Newly-installed Inverter-type, Individual Air-conditioning Units at DAP Building, Pasig City"

NEGOTIATED PROCUREMENT NO. IB19-386807-01B AND ABC OF P1,500,000.⁰⁰

Dear Engr. Mendez:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **ONE MILLION FOUR HUNDRED NINETY FOUR THOUSAND SIX HUNDRED NINETY TWO PESOS & 97/100 (P1,494,692.97)** as Single Calculated Responsive Proposal (SCRP).

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit:**

- (1) **Performance Security** in the form and the amount stipulated in the ITB Clause 33.2 of Section II. Instructions to Bidders of the Negotiated Procurement Documents as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Offer or P74,734.64
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified	Thirty percent (30%) of the Offer or



by the Insurance Commission as authorized to issue such security.	P448,407.89
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Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,


ATTY. ENGELBERT C. CARONAN, JR., MNSA
President & CEO, DAP

Conforme: 

ENGR. HUBERT M. MENDEZ
President / General Manager
Firstflow HVAC Technologies, Inc.
Date: 09-04-2019