

02 October 2019

MR. JOSEPH GREGORY HOW
President
GLOBECARE SERVICES, INC.
Room 205 Midway Court Bldg.
241 EDSA, Mandaluyong City

NOTICE OF AWARD

**CONTRACT NAME: "LOT-2: DISPOSAL OF THREE (3)
UNITS TRANSFORMERS AT THE DAP
CONFERENCE CENTER IN
TAGAYTAY CITY"**

IB No.: IB19-391449-06 | ABC OF P2,500,000.⁰⁰

Dear **Mr. How**:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **TWO MILLION ONE HUNDRED SEVENTY SEVEN THOUSAND SEVEN HUNDRED PESOS (P2,177,700.⁰⁰)**.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit your:**

Performance Security in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders, page 33 of the Official Bidding Documents as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Total Contract Price or P217,770.00

Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Total Contract Price or P217,770.00
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Total Contract Price or P653,310.00

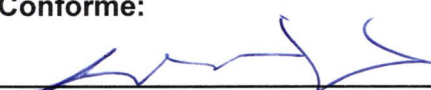
Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,



ATTY. ENGBERT C. CARONAN, JR., MNSA
President and CEO, DAP

Conforme:



MR. JOSEPH GREGORY HOW
President
GLOBECARE SERVICES, INC.

Date: Oct 4, 2019