

**CONTRACT OF DISPOSAL OF TRANSFORMERS AT DAP  
CONFERENCE CENTER – TAGAYTAY CITY**

*Invitation to Bid No. IB19-391449-06*

This **CONTRACT** is made and entered into this \_\_\_<sup>th</sup> day of \_\_\_\_\_ 2019, by and between:

The **DEVELOPMENT ACADEMY OF THE PHILIPPINES**, a government institution duly organized and existing under and by virtue of Presidential Decree 205, as amended, with principal office address at DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600, represented by its President and Chief Executive Officer, **ATTY. ENGELBERT C. CARONAN, JR., MNSA**, hereinafter called the “**DAP**”;

-and-

The **GLOBECARE SERVICES, INC.**, a sole proprietor, duly organized and existing under and by virtue of Philippine laws, with principal office address at Room 205 Midway Court Building, 241 EDSA, Mandaluyong City, duly represented herein by its Owner & Proprietor, **MR. JOSEPH GREGORY H. HOW**, hereinafter called the “**GSI**”.

-and-

Hereinafter, collectively referred to as “**Parties**”.

- **WITNESSETH, that** –

**WHEREAS**, the **DAP**, in compliance to the pertinent provision of Republic Act No. 9184 for competitive public bidding, has determined that **GSI**’s bid, to be the most advantageous bid for the Project, is desirous that the **CONTRACTOR** execute the project: “*Lot-2: One (1) Lot Disposal of Three (3) Units Transformers at the DAP Conference Center in Tagaytay City*” PER **IB19-391449-06** (hereinafter called the “**WORKS**”).

**WHEREAS**, the **GSI** accepts and obligates itself to execute the **WORKS** and the **DAP** has accepted the **GSI**’s bid amounting to **TWO MILLION ONE HUNDRED SEVENTY SEVEN THOUSAND SEVEN HUNDRED PESOS & 00/100 (P2,177,700.<sup>00</sup>)** for the execution and completion of such **WORKS** and the repairs needed for any defects therein.

**WHEREAS**, the following documents shall be attached, deemed to form, and be read and construed as part of this Contract, to wit:

- A.** All Sections contained in the Official Bid Documents (OBD) inclusive of all the reference materials indicated thereat;
- B.** **GSI**’s Bid, including Eligibility and Technical Documents, and Financial Proposal;
- C.** Notice of Award received by **GSI** (Annex “**A**”);
- D.** Performance Security submitted by **GSI** (Annex “**B**”);
- E.** Certificate as to Availability of Funds (Annex “**C**”);
- F.** Bid Bulletin No. 1 (Annex “**D**”); and
- G.** Financial Bid Form containing the Bid Proposal of **GSI** (Annex “**E**”);