

17 December 2019

**MS. CRESELY A. LIBRANDA**

Sole Proprietress

**KERGIE ENTERPRISES**

22 M.L. Quezon Street, San Diego

Gumaca, Quezon

Thru: **Engr. Erik Anthony A. Libranda**  
VP-Operations, Kergie Enterprises

## NOTICE OF AWARD

**CONTRACT NAME:** “ONE (1) LOT REPAIR / REHABILITATION / RENOVATION OF THE 7F/A OF THE DAP BUILDING IN PASIG CITY AS PART OF THE IDEA GENERATION HUB INCLUDING ACQUISITION AND INSTALLATION OF DESIGN FIT-OUTS, FURNISHINGS, AND FIXTURES”

**IB No.: IB19-392852-07 | ABC OF ₱15,486,000.<sup>00</sup>**

Dear **Ms. Libranda:**

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **FIFTEEN MILLION FOUR HUNDRED EIGHTY FIVE THOUSAND THREE HUNDRED SEVENTY FOUR PESOS AND 80/100 (₱15,485,374.80)**.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit your:**

**Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders, page 32-33 of the Official Bidding Documents as follows:

<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Total Contract Price or




<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
	<b>₱1,548,537.48</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Total Contract Price or <b>₱1,548,537.48</b>
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Total Contract Price or <b>₱4,645,612.44</b>

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
**ATTY. ENGELBERT C. CARONAN, JR., MNSA**  
President and CEO, DAP

**Conforme:**  
  
\_\_\_\_\_  
**MS. CRESELY A. LIBRANDA**  
Sole Proprietress  
**KERGIE ENTERPRISES**  
Date: 12/23/19