



DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
 For the Years Ended December 31, 2019 and 2018
 (In Philippine Peso)

	Accumulated surplus/(deficit) Note 23	Government equity Note 21	Donated capital Note 22	Total
BALANCE AT JANUARY 1, 2018	186,132,118	47,500,000	161,897,942	395,530,060
Adjustments:				
Add/(Deduct):				
CY 2017 & BELOW				-
Reclassification/adjusting entries in compliance with AOMs	31,332,471			31,332,471
Closing of non-moving accounts	(7,958,929)			(7,958,929)
Reclassification/adjusting entries	9,933,670			9,933,670
RESTATED BALANCE AT JANUARY 1, 2018	219,439,330	47,500,000	161,897,942	428,837,272
Changes in net assets/equity for CY 2018				
Add/(Deduct):				
Surplus/(Deficit) for the period	90,184,487	-	-	90,184,487
RESTATED BALANCE AT DECEMBER 31, 2018	309,623,817	47,500,000	161,897,942	519,021,759
Changes in net assets/equity for CY 2019				
Add/(Deduct):				
Surplus/(Deficit) for the period	38,776,537	-	-	38,776,537
BALANCE AT DECEMBER 31, 2019	348,400,354	47,500,000	161,897,942	557,798,296