

18 August 2020

**MS. CRESELY A. LIBRANDA**

Sole Proprietress

**KERGIE ENTERPRISES**

22 M.L. Quezon Street, San Diego

Gumaca, Quezon

Thru: **Engr. Erik Anthony A. Libranda**  
VP-Operations, Kergie Enterprises

## NOTICE OF AWARD

**CONTRACT NAME: "ONE (1) LOT REHABILITATION/  
RENOVATION/ IMPROVEMENT OF  
THE 2F/A OF THE DAP BUILDING IN  
PASIG CITY INTO A DAP  
TECHNOLOGY CENTRE"**

**IB No.: IB20-395244-02| ABC of ₱7,270,000.<sup>00</sup>**

Dear **Ms. Libranda**:

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **SIX MILLION NINE HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED FORTY PESOS AND 22/100 (₱6,979,640.<sup>22</sup>)**.

You are **required within ten (10) calendar days** from the receipt of this **Notice of Award (NOA)**, to formally enter into contract with us, and to submit your:

**Performance Security** in the form and the amount stipulated in the ITB Clause 32.2 of Section II. Instructions to Bidders, page 32-33 of the Official Bidding Documents as follows:

<b>Form of Performance Security</b>	<b>AMOUNT of Performance Security (Not less than the % of the Total Contract Price)</b>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Total Contract Price or






Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
	<b>₱697,964.02</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Total Contract Price or <b>₱697,964.02</b>
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Total Contract Price or <b>₱2,093,892.06</b>

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security. Thank you.

Very truly yours,

  
**ATTY. ENGELBERT C. CARONAN, JR., MNSA**  
President and CEO, DAP

Conforme:

  
**MS. CRESELEY A. LIBRANDA**  
Sole Proprietress  
**KERGIE ENTERPRISES**

Date: Aug. 28, 2020